


|                                                                |                                       | Division of School Finance<br>1500 Highway 36 West<br>Roseville, MN 55113-4266 |                                                        | <b>DISTRICT REVENUES AND EXPENDITURES<br/>FOR FY 2012 AND FY 2013</b>                   |                                                |                                                        | <b>BUDGET</b>                               | ED-00110-36 |
|-------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------|--------------------------------------------------------------------------------|--------------------------------------------------------|-----------------------------------------------------------------------------------------|------------------------------------------------|--------------------------------------------------------|---------------------------------------------|-------------|
| <b>GENERAL INFORMATION:</b> Minnesota Statutes, section 123B.10 requires that every school board shall publish the subject data of this report. |                                       |                                                                                |                                                        |                                                                                         |                                                |                                                        |                                             |             |
| District Name: NEW CITY SCHOOL                                                                                                                  |                                       |                                                                                |                                                        |                                                                                         |                                                | District Number: 4089                                  |                                             |             |
| FUND                                                                                                                                            | FY 2012<br>BEGINNING FUND<br>BALANCES | FY 2012 ACTUAL<br>REVENUES AND<br>TRANSFERS IN                                 | FY 2012 ACTUAL<br>EXPENDITURES<br>AND TRANSFERS<br>OUT | JUNE 30, 2012<br>ACTUAL FUND<br>BALANCES                                                | FY 2013 BUDGET<br>REVENUES AND<br>TRANSFERS IN | FY 2013 BUDGET<br>EXPENDITURES<br>AND TRANSFERS<br>OUT | JUNE 30, 2013<br>PROJECTED FUND<br>BALANCES |             |
| General Fund/Restricted                                                                                                                         | \$ -                                  | \$ -                                                                           | \$ -                                                   | \$ -                                                                                    | \$ -                                           | \$ -                                                   | \$ -                                        |             |
| General Fund/Other                                                                                                                              | \$ 209,669.18                         | \$ 1,177,209.32                                                                | \$ 1,148,366.52                                        | \$ 238,511.98                                                                           | \$ 1,201,892.00                                | \$ 1,227,105.14                                        | \$ 213,298.84                               |             |
| Food Service Fund                                                                                                                               | \$ -                                  | \$ 66,156.10                                                                   | \$ 62,679.24                                           | \$ 3,476.86                                                                             | \$ 65,401.14                                   | \$ 68,878.00                                           | \$ -                                        |             |
| Community Service Fund                                                                                                                          | \$ -                                  | \$ -                                                                           | \$ -                                                   | \$ -                                                                                    | \$ -                                           | \$ -                                                   | \$ -                                        |             |
| Building Construction Fund                                                                                                                      | \$ -                                  | \$ -                                                                           | \$ -                                                   | \$ -                                                                                    | \$ -                                           | \$ -                                                   | \$ -                                        |             |
| Debt Service Fund                                                                                                                               | \$ -                                  | \$ -                                                                           | \$ -                                                   | \$ -                                                                                    | \$ -                                           | \$ -                                                   | \$ -                                        |             |
| Trust Fund                                                                                                                                      | \$ -                                  | \$ -                                                                           | \$ -                                                   | \$ -                                                                                    | \$ -                                           | \$ -                                                   | \$ -                                        |             |
| Internal Service Fund                                                                                                                           | \$ -                                  | \$ -                                                                           | \$ -                                                   | \$ -                                                                                    | \$ -                                           | \$ -                                                   | \$ -                                        |             |
| * OPEB Revocable Trust Fund                                                                                                                     | \$ -                                  | \$ -                                                                           | \$ -                                                   | \$ -                                                                                    | \$ -                                           | \$ -                                                   | \$ -                                        |             |
| OPEB Irrevocable Trust Fund                                                                                                                     | \$ -                                  | \$ -                                                                           | \$ -                                                   | \$ -                                                                                    | \$ -                                           | \$ -                                                   | \$ -                                        |             |
| OPEB Debt Service Fund                                                                                                                          | \$ -                                  | \$ -                                                                           | \$ -                                                   | \$ -                                                                                    | \$ -                                           | \$ -                                                   | \$ -                                        |             |
| <b>TOTAL - ALL FUNDS</b>                                                                                                                        | <b>\$ 209,669.18</b>                  | <b>\$ 1,243,365.42</b>                                                         | <b>\$ 1,211,045.76</b>                                 | <b>\$ 241,988.84</b>                                                                    | <b>\$ 1,267,293.14</b>                         | <b>\$ 1,295,983.14</b>                                 | <b>\$ 213,298.84</b>                        |             |
| <b>LONG-TERM DEBT</b>                                                                                                                           |                                       |                                                                                |                                                        | <b>CURRENT STATUTORY OPERATING DEBT PER<br/>MINNESOTA STATUTES, SECTION 123B.81</b>     |                                                |                                                        |                                             |             |
| Outstanding July 1, 2011                                                                                                                        | \$ -                                  |                                                                                |                                                        | AMOUNT OF GENERAL FUND DEFICIT, IF ANY, IN EXCESS<br>OF 2.5% OF EXPENDITURES 06/30/2012 |                                                | \$ -                                                   |                                             |             |
| Plus: New Issues                                                                                                                                | \$ -                                  |                                                                                |                                                        | <b>COST PER STUDENT - AVERAGE DAILY MEMBERSHIP<br/>(ADM) 06/30/2012</b>                 |                                                |                                                        |                                             |             |
| Less: Redemmed Issues                                                                                                                           | \$ -                                  |                                                                                |                                                        | TOTAL OPERATING EXPENDITURES                                                            |                                                | \$ 1,211,045.76                                        |                                             |             |
| Outstanding June 30, 2012                                                                                                                       | \$ -                                  |                                                                                |                                                        | FY 2012 TOTAL ADM SERVED + TUITIONED OUT ADM +<br>ADJUSTED EXTENDED ADM                 |                                                | \$ 119.09                                              |                                             |             |
| <b>SHORT-TERM DEBT</b>                                                                                                                          |                                       |                                                                                |                                                        | FY 2012 OPERATING COST PER ADM                                                          |                                                | \$ 10,169.16                                           |                                             |             |
| Certificates of Indebtedness                                                                                                                    | \$ -                                  |                                                                                |                                                        |                                                                                         |                                                |                                                        |                                             |             |
| Other Short-Term Indebtedness                                                                                                                   | \$ -                                  |                                                                                |                                                        |                                                                                         |                                                |                                                        |                                             |             |
| <b><i>The complete budget may be inspected upon request to the superintendent.</i></b>                                                          |                                       |                                                                                |                                                        |                                                                                         |                                                |                                                        |                                             |             |
| Comments:                                                                                                                                       |                                       |                                                                                |                                                        |                                                                                         |                                                |                                                        |                                             |             |

\* Other Post-Employment Benefits (OPEB)